INDEPENDENT AUDITOR'S REPORT

To,
The Trustees
Karnataka Health Promotion Trust
Bengaluru.

Opinion

We have audited the accompanying Consolidated (Local Contribution & Foreign Contribution) Financial Statements of **Karnataka Health Promotion Trust, having office at No. 1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bengaluru-560044, PAN: AAATK6096L** which comprise of the Balance Sheet as at 31 March 2026, the Statement of Income & Expenditure for the year then ended, the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In the case of Balance Sheet, of the state of affairs of the as at March 31, 2026.

(ii) In the case of Statement of Income & Expenditure, of the Excess of Expenditure Over Income for the year ended on that date.

(iii) In the case of Receipts and Payments Account, of the cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of Financial Statements section of our report.*

We are independent of the Trust in accordance with the Codes of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Management are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

R V K S AND ASSOCIATES * BANGALORE * CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

R.V.K.S AND ASSOCIATES * BANGALORE * CHARTERED ACCOUNTANTS

R V K S And Associates
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R V K S and Associates
Chartered Accountants
FRN: 008572S

20/10/2026

Venugopal. C
Partner
M No. :226247

UDIN: 26226247AGSPSL4998

Place: Bengaluru
Date: 20/10/2026

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Balance Sheet - Consolidated

Particulars	Note	Amt in (₹) as at 31st Mar 2026	Amt in (₹) as at 31st Mar 2025
SOURCE OF FUNDS			
Corpus fund	1	10,000	10,000
Restricted funds			
Earmarked funds	3	17,93,20,181	20,82,33,677
Designated Funds			
Assets fund	11	89,98,862	-
Unrestricted funds			
General fund	2	17,53,58,630	17,73,33,035
TOTAL		**36,36,87,673**	**38,55,76,712**
APPLICATION OF FUNDS			
Fixed Assets			
Tangible assets	11	89,98,862	-
Investments			
Long term investments		-	-
Current investments	4	17,00,00,000	17,00,00,000
Current assets			
Cash and bank balance	4	16,81,72,124	17,36,13,259
Loans and advances	5	2,59,70,372	2,96,12,846
Grant Receivable	3	48,64,821	2,59,70,439
TOTAL ASSETS	(A)	**37,80,06,179**	**39,91,96,544**
Liabilities			
Current liabilities	6	1,26,06,520	1,20,86,237
Provisions	7	17,11,986	15,33,595
TOTAL LIABILITIES	(B)	**1,43,18,506**	**1,36,19,832**
NET ASSETS	(A) - (B)	**36,36,87,673**	**38,55,76,712**

For Karnataka Health Promotion Trust

Mohan H L
Chief Executive Officer

Nanjundappa G.M
Director Finance

Place: Bangalore
Date : 20-Oct-2026

As per our audit report of even date attached
For R V K S And Associates
Chartered Accountants
Firm No. 008572S

20/10/2026

Venugopal C
Partner
Membership No. 226247
UDIN No. 26226247AGSPSL4998

R.V.K.S AND ASSOCIATES * CHARTERED ACCOUNTANTS * BANGALORE

KHPT BENGALURU INDIA

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Statement of Income and Expenditure - Consolidated

Particulars	Note	Amt in (₹) 31st March, 2026	Amt in (₹) 31st March, 2025
INCOME			
Restricted			
Earmarked Funds			
Grants from Government		45,24,610	4,32,15,414
Grants from Companies under CSR		3,95,20,487	4,08,11,207
Other Specific Grants	3	65,34,91,132	42,63,21,603
Unrestricted			
Donations		7,97,315	8,388
Interest Earned (SB & FD)	8	1,69,07,589	1,60,18,025
Sale of Assets		31,765	21,753
Exchange Difference		13,115	10,15,324
Interest - From Sub-Grants		10,03,623	-
TOTAL		**71,62,89,636**	**52,74,11,714**
EXPENDITURE			
Restricted			
Programme Expenses	9	62,82,87,132	47,08,01,124
Administrative & Other Expenses	10	6,92,49,098	3,95,47,100
Interest Earned-Refunded (Grant Funds)	3	54,27,991	60,94,809
Unrestricted			
Programme Expenses	9	86,88,834	1,57,05,797
Administrative & Other Expenses	10	66,10,987	33,34,742
TOTAL		**71,82,64,042**	**53,54,83,572**
Excess of Expenditure Over Income - Surplus / (Deficit)		-19,74,406	-80,71,858
Balance transferred to General Fund		-19,74,406	-80,71,858

Significant Accounting Policies, Notes referred to above form an integral part of the statement of Income & Expenditure

This is the Statement of Income and Expenditure referred to in our report of even dated

For Karnataka Health Promotion Trust

Mohan H L
Chief Executive Officer

Nanjundappa G.M
Director Finance

Place: Bangalore
Date : 20-Oct-2026

As per our audit report of even date attache
For R V K S And Associates
Chartered Accountants
Firm No. 008572S

20/10/2026

Venugopal C
Partner
Membership No. 226247
UDIN No.
26226247AGSPSL4998

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Receipts and Payments Account - Consolidated

Particulars	Note	For the year ended 31st March, 2026 (Rupees)	For the year ended 31st March, 2025 (Rupees)
nistrative and other expenses			
Opening Balance	4		
- Cash on hand		6,329	12,508
- Cash at Bank		34,36,06,930	25,43,88,269
		34,36,13,259	**25,44,00,777**
Add: Receipts			
Grants Received	3	68,58,14,879	60,83,66,611
Exchange Difference		13,115	10,15,324
Interest Income	8	1,71,58,749	1,47,92,906
Refund of Deposits		1,95,298	19,21,038
Sale of Assets		31,765	21,753
Donations Others		7,97,315	8,388
Interest - From Sub-Grants		10,03,623	-
		70,50,14,744	**62,61,26,020**
Totals		**1,04,86,28,003**	**88,05,26,797**
Payments			
Programme Expenses	9		
- Grants to NGO's		22,27,52,656	14,92,68,831
- Other Programme Expenses		37,61,00,549	34,05,18,968
- Other Programme Expenses - Equipments		90,01,635	10,11,074
- Training and Capacity Building Expenses		2,46,29,089	31,11,852
Administrative Expenses	10		
Personnel Expenses		4,86,51,894	2,26,10,984
Administrative and other expenses		2,72,45,538	1,95,27,610
Rent Deposit		5,60,000	8,37,000
Refund of Grant Funds		15,14,519	27,219
Total		**71,04,55,880**	**53,69,13,538**
Closing Balance			
Cash on hand	4	-	6,329
Cash at Bank	4	33,81,72,124	34,36,06,930
		33,81,72,124	**34,36,13,259**
Totals		**1,04,86,28,003**	**88,05,26,797**
		-	-

For Karnataka Health Promotion Trust

Mohan H L
Chief Executive Officer

Nanjundappa G.M
Director Finance

Place: Bangalore
Date : 20-Oct-2026

As per our audit report of even date attached
For R V K S And Associates
Chartered Accountants
Firm No. 008572S

20/10/2026

Venugopal C
Partner
Membership No. 226247

R V K S AND ASSOCIATES * CHARTERED ACCOUNTANTS * BANGALORE

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KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Notes forming part of the accounts - Consolidated

	As at 31st March, 2026 (Rupees)	As at 31st March, 2025 (Rupees)
Note 1: Corpus Fund		
Opening balance	10,000	10,000
	10,000	**10,000**
Note 2: General Reserve		
Opening balance	17,73,33,035	18,54,04,893
Add: Transferred from Income & Expenditure A/c	-19,74,406	-80,71,858
	17,53,58,629	**17,73,33,035**
Note 3: Grant Received in Advance		
Opening balance	18,22,63,238	7,81,77,261
Grants Received during the year		
United States Agency for International Development-OVC	2,04,07,922	7,42,38,848
Global Alliance for Improve Nutririon	97,69,776	1,36,28,941
Wellspring Philanthropic Fund	1,54,81,813	63,11,625
DASRA	-	3,29,743
ACCESS Health International Inc	-	19,24,137
UNOPS-Stop TB	-	10,93,204
New Venture Fund	2,94,16,637	-
Bill & Melinda Gates Foundation	4,67,18,563	3,44,86,724
Nutrition International	-	1,25,60,181
Gorgoroth PTE Ltd	-	5,52,076
World Diabetes Foundation	26,99,750	-
Sir Horace Kadoorie International Foundatoin	2,07,08,247	-
The Global Fund to Fight AIDS, Tuberculosis, and Malaria (GFATM)	39,97,64,339	33,11,07,203
Azim Premji Philanthorphyic Initiative	-	2,20,00,000
CBCI Society for Medical Education	2,05,42,329	1,04,01,197
FIND India	-	40,968
Healthium Medtech Pvt Ltd	9,08,300	41,98,150
Health Systems Transformation Platform	39,23,023	41,96,115
World Health Organisation	71,52,225	-
Wipro Cares	72,04,015	90,17,750
HCL Foundation	1,26,25,024	70,00,000
Ashraya Hastha Trust	55,75,427	1,77,56,942
Khorakiwala	55,46,586	1,00,00,000
National Health Systems Resource Centre (NHSRC)	2,31,000	21,91,147
GoK-RDPR-Arogya Sangama	-	69,94,179
ITC Ltd	72,78,000	88,83,005
Delta Nutritives Pvt Ltd	41,49,423	50,00,000
Prithviraj Productions Private Limited	-	92,50,000
United Way of Bengaluru	1,45,97,820	1,62,19,800
JSW Foundation	48,00,000	-
Switz Foods Pvt Ltd	2,01,894	-
Dream Bake Pvt Ltd	1,02,097	-
Wipro Foundation	20,50,114	-
The JRD Tata Trust	97,58,670	-

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R.V.K.S AND ASSOCIATES BANGALORE CHARTERED ACCOUNTANTS

Azim Premji Philanthorpic Initiatives	3,42,15,000	-
	86,80,91,232	**68,75,59,196**
Add:		
Interest Earned Refunded		
Bill & Melinda Gates Foundation	8,66,181	5,20,651
Nutrition International	1,82,067	-
World Diabetes Foundation	448	-
FIND India	-	11,840
HCL Foundation	90,973	36,026
Azim Premji Philanthorphyic Initiative	-	2,97,715
Dept. Women & Child Development-GoK	-	7,92,346
ITC Ltd	19,963	1,901
GoK-RDPR-Arogya Sangama	1,45,320	1,20,959
The Global Fund to Fight AIDS, Tuberculosis, and Malaria (GFATM)	-	41,00,637
CBCI Society for Medical Education	89,421	1,55,706
Health Systems Transformation Platform	4,563	57,028
Healthium Medtech Pvt Ltd	810	-
The Global Fund to Fight AIDS, Tuberculosis, and Malaria (GFATM)	35,54,135	-
Azim Premji Philanthorpic Initiatives	4,37,506	-
The JRD Tata Trust	36,604	-
Gross Totals	**54,27,991**	**60,94,809**
Less:		
Refund of Grants Funds		
World Health Organisation	1,36,666	-
Wipro Cares	1,22,493	-
ITC Ltd	11,39,883	26,298
FIND India	-	921
JSW Foundation	1,15,477	-
	15,14,519	**27,219**
Exchange Difference Income tansferred	13,115	10,15,324
Grant Utilized transferred to Income & Expenditure Account	69,75,36,229	51,03,48,224
	69,75,49,344	**51,13,63,548**
Grant Received in Advance	**17,44,55,360**	**18,22,63,238**
Grant Payable	17,93,20,181	20,82,33,677
Grant Receivable	48,64,821	2,59,70,439
Total	**17,44,55,360**	**18,22,63,238**
	-	-

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R.V.K.S AND ASSOCIATES * CHARTERED ACCOUNTANTS * BANGALORE

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Notes forming part of the accounts - Consolidated

	As at 31st March, 2026 (Rupees)	As at 31st March, 2025 (Rupees)
Note 4: Cash and bank balances		
Cash in Hand	-	6,329
Balance with Scheduled Banks		
in savings accounts	16,81,72,124	17,36,06,930
in deposit accounts	17,00,00,000	17,00,00,000
	33,81,72,124	**34,36,13,259**
Note 5: Loans and advances		
Advances recoverable in cash or in kind or for value to be received	1,62,77,965	2,14,80,047
TDS receivable	43,32,136	30,88,264
Deposits	53,60,271	50,44,535
	2,59,70,372	**2,96,12,846**
Note 6 : Current liabilities		
TDS payable	15,74,765	22,84,028
Sundry creditors	81,12,731	37,53,037
Other liabilities	29,19,024	60,49,172
	1,26,06,520	**1,20,86,237**
Note 7 : Provisions		
Accruals - Payable	17,11,986	15,33,595
	17,11,986	**15,33,595**

KHPT BENGALURU INDIA

R V K S AND ASSOCIATES BANGALORE CHARTERED ACCOUNTANTS

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Notes forming part of the accounts - Consolidated

	For the year ended 31st March, 2026 (Rupees)	For the year ended 31st March, 2025 (Rupees)
Note 8: Interest Income		
From Savings Bank Accounts	45,35,011	80,40,491
From Fixed Deposits with Bank	1,23,72,578	79,77,534
Interest - From Sub-Grants	10,03,623	-
	1,79,11,212	**1,60,18,025**
Note 9 : Programme Expenses		
Grants to NGO's	22,27,52,656	14,92,68,831
Programme Implementation Expenses	38,05,92,586	33,31,39,982
Programme Implementation Equipments	90,01,635	10,11,074
Training and Capacity Building Expenses	2,46,29,089	30,87,034
	63,69,75,966	**48,65,06,921**
Abstract of Restricted & Un-Restricted Programme Expenses		
Restricted Programme Expenses	62,82,87,131	47,08,01,124
Un-Restricted Programme Expenses	86,88,834	1,57,05,797
	63,69,75,966	**48,65,06,921**
	-	-

KHPT BENGALURU, INDIA

R. V. K. AND ASSOCIATES BANGALORE CHARTERED ACCOUNTANTS

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Notes forming part of the accounts - Consolidated

	For the year ended 31st March, 2026 (Rupees)	For the year ended 31st March, 2025 (Rupees)
Note 10 : Administrative and other expenses		
Personnel Expenses		
Salaries	3,85,25,750	2,25,93,534
Leave Encashment	83,799	-
Consultancy Charges	98,71,860	16,333
Recruitment Expenses	51,714	-
Gratuity	1,20,635	-
Insurance-Staff	-4,504	-
Overtime Allowance	2,640	1,117
Communications		
Courier Charges	76,108	73,997
Data Card Expenses	94,679	4,49,241
Internet Charges	3,10,937	2,37,473
Mobile Charges	8,88,972	6,67,191
Postage & Telegrams	253	327
Telephone Charges	72,423	84,560
Office Running Expenses		
AMC for Equipments & Others	82,548	96,965
Bank Charges	79,472	61,521
Books & Periodicals	18,266	30,286
Computer Running Expenses	63,652	1,43,742
Electricity/Water /Maintenance Charges	10,61,594	10,89,791
Insurance - Assets	82,325	86,377
Insurance - Others	-	35,447
Office Repairs and Maintenance	68,97,395	19,99,533
Printing & Stationery	9,97,301	10,47,810
Rent-Office	1,07,27,342	91,06,773
Rent - Others	15,51,301	11,84,567
Software Expenses	1,76,116	4,28,511
Staff Welfare-Tea/coffee/meal	1,22,089	1,21,129
Website Development & Maintenance	7,16,546	5,87,593
Registration Fees-Legal & Others	18,411	2,75,017
Other Expenses		
Interest Paid-Income Tax	-	93,312
Interest Paid-Professional Tax	2,500	2,500
Travel Expenses-Staff & Consultants		
Local Conveyance	10,259	-
Travel Expenses-National-Accommodation	1,30,970	92,938
Travel Expenses-National-Air tickets	1,32,837	45,516
Travel Expenses-National-Others	7,542	-
Travel Expenses-National-Perdiem	39,071	1,770
Travel Expenses-National-Train/Bus	62,434	5,078
Vehicle Expenses		
Vehicle-Repair & Maintenance	700	-
Vehicle Fuel Expenses	33,389	3,13,998
Vehicle Hire Charges	1,07,529	395
Professional Charges-Audit Fees		
Audit Fees-FY-2024-25	-	3,65,709
Audit Fees-FY-2025-26	8,84,463	-

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R V K S AND ASSOCIATES BANGALORE

Professional Charges		
Professional Fees	17,58,767	15,41,791
Total	**7,58,60,085**	**4,28,81,842**

Abstract of Restricted & Un-Restricted Administrative & Other Expenses

Restricted Administrative & Other Expenses	6,92,49,098	3,95,47,100
Un-Restricted Administrative & Other Expenses	66,10,987	33,34,742
	7,58,60,085	**4,28,81,842**
	-	-

KHPT BENGALURU. INDIA

V K S AND ASSOCIATES BANGALORE CHARTERED ACCOUNTANTS

KARNATAKA HEALTH PROMOTION TRUST

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Notes forming part of the accounts - Consolidated

Note 11 : Fixed Assets

Sl. No	Particulars	Name of the Funder	For the year ended 31st March, 2026 -	For the year ended 31st March, 2025
1	Computer & Laptops		66,38,826	-
2	Software		4,01,243	-
3	Funiture & Fixtures		14,29,266	-
4	Equipment		5,29,527	-
			-	-
	Gross Totals		89,98,862	-

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R V K S AND ASSOCIATES BANGALORE CHARTERED ACCOUNTANTS